

PRINCIPLES OF MANGEMENT

This article explains practically the administrative theory of 14 Principles of Management by Henri Fayol. These are the factors for successful management.

The unique access to information places the manager at the center of organizational decision making. The company has a host of HR needs that are currently handled by the CEO and third parties; you will take over many of these. Develop your skills As a resultâ€™oriented manager, instead of focussing on the details of the task, you allow your employees the freedom - within an agreed framework - to approach and accomplish it as they see fit. Thus, the figurehead role becomes less significant and the disturbance handler and negotiator roles increase in importance for the supervisor. A staff manager, in contrast, leads a function that creates indirect inputs. Happy and motivated employees are far more likely to be productive and less absent. Subordination of Individual Interest There are always all kinds of interests in an organization. Empowerment The process of enabling or authorizing an individual to think, behave, take action, and control work and decision making in autonomous ways. Stability of Tenure of Personnel. Strategic planning has a long time frame, often three years or more. If customers are only willing to make purchases based on price, then a firm, at least in the face of competition, will only be able to generate profit if it keeps its costs under control. The 14 Principles of Management had a significant influence on present management theory. Dunod et E. Working together to further the team agenda seems to increase mutual cooperation between what are often competing factions. Seeing that everything occurs in conformity with established rule and expressed command. It seeks to divide management into 14 principles. Managers We tend to think about managers based on their position in an organization. In other words, bigger problems will often mean there will be a bigger market for the product or service that the entrepreneur creates. Ranking of Most Admired Firms for , , A general manager is someone who is responsible for managing a clearly identifiable revenue-producing unit, such as a store, business unit, or product line.